

# RBA SELECT EQUITY YIELD CIBC INDEX

BLOOMBERG TICKER: CMRBEYTR



## Providing total returns through enhanced dividend investing

The RBA Select Equity Yield CIBC Index is a systematic rules-based, quantitative investment strategy that seeks to enhance returns through a targeted set of reliable and sustainable dividend-paying equities. It selects 100 of the top U.S. dividend-paying stocks through a methodology based on leading market research and fundamental analysis of financial factors. This investment strategy was developed in partnership with Richard Bernstein Advisors LLC (RBA) – a prominent provider of innovative, research-driven investment solutions.

### Approach

#### 1. Select

The Index selects the largest 600 U.S.-based names by market cap

#### 2. Primary filter

The Index then filters to analyze reasonability of a dividend payout relative to a company's operating performance

#### 3. Secondary filter

Next, the Index runs a secondary filter to analyze the reliability of a dividend payout relative to a company's financial performance

#### 4. Test

And finally, the Index filters to analyze for the consistency of a company's dividend payment history over a determined period of time

#### 5. Final selection

Once testing is complete, the Index selects the top 100 highest dividend-yielding names on a quarterly basis

#### 6. Rebalance

Each month, the portfolio is rebalanced to equal weights to avoid concentration risk. Any dividend paid on a stock in the index is re-invested into the Index

### Key features

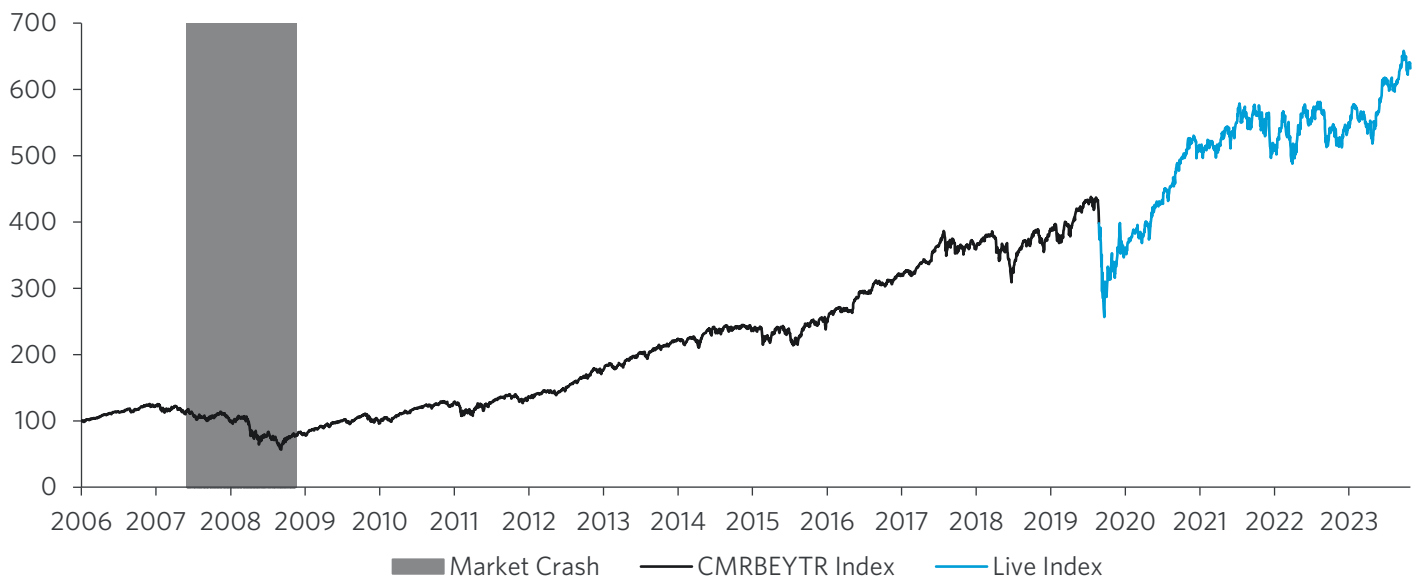
Bloomberg ticker	Asset class	Geographical focus	Live date	Type of return	Index sponsor	Calculation agent	Website
CMRBEYTR	Equity	U.S.	February 26, 2020	Total return	CIBC Capital Markets	Solactive AG	<a href="https://indices.cibccm.com/CMRBEYTR">indices.cibccm.com/CMRBEYTR</a>

# Return analysis

Name	RBA Select Equity Yield CIBC Index
Asset class	Equity
BBG ticker	CMRBEYTR
Beta/alpha	Beta
MTD	-4.03%
QTD	-4.03%
YTD	2.59%
1Yr	16.74%
2Yr	17.26%
5Yr	62.68%
CAGR	531.73%
Annualized return	10.89%
Annualized volatility	20.16%
Risk/reward ratio <sup>1</sup>	54.00%

Source: Bloomberg (as of April 30, 2024).  
The Index has been live since February 26, 2020 (inception date July 5, 2006).

## Historical and current performance<sup>2</sup>



Source: Bloomberg (as of April 30, 2024).  
The Index has been live since February 26, 2020 (inception date July 5, 2006).

Tap into the driving power of bespoke solutions built to match specific objectives and risk tolerances.

# Index performance<sup>2</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2006	-	-	-	-	-	-	-	1.99%	1.58%	3.62%	1.95%	1.92%	-
2007	1.30%	0.17%	1.15%	3.33%	3.53%	-2.50%	-4.28%	0.76%	2.05%	-0.36%	-3.27%	-3.40%	-1.89%
2008	-3.30%	-4.19%	0.73%	4.85%	2.33%	-9.82%	1.24%	3.30%	-6.09%	-17.42%	-6.42%	5.02%	-28.05%
2009	-10.85%	-12.01%	9.68%	11.16%	4.90%	0.30%	5.77%	3.48%	3.24%	-0.29%	6.18%	2.78%	23.73%
2010	-2.42%	3.17%	5.79%	2.65%	-7.17%	-4.10%	7.00%	-4.10%	8.91%	3.48%	0.36%	5.90%	19.61%
2011	1.20%	3.16%	0.87%	3.52%	-0.66%	-1.59%	-2.81%	-4.52%	-5.99%	11.64%	0.76%	2.20%	6.88%
2012	3.81%	2.92%	2.76%	-0.12%	-6.15%	3.96%	1.95%	1.81%	1.99%	-0.82%	1.33%	1.77%	15.83%
2013	5.81%	2.76%	5.03%	1.60%	3.07%	-0.32%	5.04%	-3.10%	2.93%	4.49%	2.96%	3.21%	38.67%
2014	-2.72%	4.36%	2.88%	0.66%	1.80%	1.59%	-2.40%	4.19%	-1.30%	3.14%	3.59%	0.25%	16.90%
2015	-3.08%	5.15%	-1.63%	0.08%	1.08%	-2.21%	1.54%	-5.54%	-1.82%	7.36%	0.94%	-2.48%	-1.30%
2016	-4.34%	1.75%	7.63%	0.86%	2.08%	-0.56%	4.81%	2.47%	-0.42%	-1.03%	6.73%	2.54%	24.23%
2017	0.52%	5.28%	-0.29%	0.92%	0.85%	2.03%	1.91%	-0.82%	3.96%	0.90%	4.12%	2.56%	24.04%
2018	4.29%	-3.53%	-0.94%	-0.45%	0.21%	-0.01%	3.84%	1.31%	-0.38%	-6.44%	3.76%	-10.30%	-9.27%
2019	9.13%	3.33%	-0.05%	4.82%	-8.60%	8.27%	1.99%	-3.08%	4.34%	1.64%	4.70%	2.45%	31.46%
2020	-3.16%	-10.69%	-19.18%	13.39%	3.77%	0.97%	4.42%	3.69%	-2.05%	-1.23%	12.25%	2.71%	0.29%
2021	-0.41%	5.18%	7.66%	3.28%	3.83%	-2.25%	-0.16%	1.97%	-3.20%	4.47%	-2.05%	6.48%	26.94%
2022	1.47%	-0.90%	2.46%	-4.95%	4.18%	-9.61%	6.76%	-1.63%	-8.38%	11.39%	6.21%	-4.33%	0.43%
2023	4.64%	-2.81%	-3.92%	0.24%	-5.26%	6.74%	5.56%	-2.80%	-2.74%	-3.24%	8.90%	7.00%	11.45%
2024	-1.43%	1.37%	6.98%	-4.03%	-	-	-	-	-	-	-	-	2.59%

Source: Bloomberg (as of April 30, 2024).

The Index has been live since February 26, 2020 (inception date July 5, 2006).

## Key features

Bloomberg ticker	CMRBEYTR
Asset class	Equity
Geographical focus	U.S.
Live date	February 26, 2020
Inception date	July 5, 2006
Type of return	Total return
Index sponsor	CIBC Capital Markets
Calculation agent	Solactive AG

# Risks & warnings

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[indices.cibccm.com/CMRBEYTR](https://indices.cibccm.com/CMRBEYTR)

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